



# City of Benbrook

## CITY COUNCIL COMMUNICATION

DATE: 05/07/20	REFERENCE NUMBER: G-2463	SUBJECT: Approve Investment Report for the quarter ending March 31, 2020.	PAGE: 1 of 1
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The Public Funds Investment Act (PFIA), Texas Government Code and the City's Investment Policy require that an Investment Report be presented to City Council.

The Investment Committee met on April 22, 2020, to review the report and ensure compliance with the City's investment policy. A copy of the Investment Report is attached and highlights are presented below.

- The total portfolio for the City and EDC at March 31, 2020 is \$27,949,346, with 83% or \$23,223,730 belonging to the City, and 17% or \$4,725,616 to the EDC.
- 27% of the combined portfolio is in bank accounts, with 51% in local government investment pools, 2% in agency notes, and 20% in certificates of deposit.
- The weighted average maturity on the combined portfolio is 49 days with a 1.21% average yield to maturity.

The average yield to maturity increased slightly this quarter because of the purchase of securities prior to the continued decline in market interest rates.

### **RECOMMENDATION**

Staff recommends that the City Council accept the Investment Report for the quarter ending March 31, 2020.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
CITY MANAGER		CITY SECRETARY
		DATE: